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Republic of the Philippines  
 PROVINCE OF SURIGAO DEL SUR  
 MUNICIPALITY OF CARRASCAL

**TRIAL BALANCE**  
 For the period ended March 31, 2011

**SPECIAL EDUCATION FUND**

SPECIAL EDUCATION FUND

Page 1

ACCOUNT TITLES	ACCOUNT CODE	DEBIT	CREDIT
Cash in Vault	101	P 48,332.92	
Cash in Bank - Local Currency, Current Account	111	626,827.85	
Special Education Tax Receivable	128	151,814.16	
Due from other Funds	144	99.92	
Land	201	12,600.00	
Office Buildings	211	79,104.72	
Office Equipment	221	132,270.00	
Furniture and Fixtures	222	49,184.00	
IT Equipment and Software	223	43,824.00	
Motor Vehicles	241	55,000.00	
Other Transportation Equipment	248	1,700.00	
Accumulated Depreciation - Office Equipment	321		P 24,476.49
Accumulated Depreciation - IT Equipment	323		43,706.40
Accumulated Depreciation - Motor Vehicles	341		53,854.08
Accumulated Depreciation - Other Transportation Equipment	348		1,487.36
Accounts Payable	401		552.64
Due to Officers and Employees	403		465.00
Due to BIR	412		281.52
Due to LGUs	418		82,423.70
Deffered Special Education Tax Income	452		151,814.16
Other Deferred Credits	455		6,717.10
Government Equity	501		630,546.23
Special Education Tax	591		222,299.79
Discount on Special Education Tax	955	17,866.90	
<b>TOTAL &gt;&gt;&gt;</b>		<b>P 1,218,624.47</b>	<b>P 1,218,624.47</b>

PREPARED BY:

CERTIFIED CORRECT:

*Tessie C. Roy*  
**TESSIE C. ROY**  
 Administrative Assistant II

*Marlie M. Dalaguit*  
**MARLIE M. DALAGUIT**  
 Municipal Accountant

Republic of the Philippines  
PROVINCE OF SURIGAO DEL SUR  
MUNICIPALITY OF CARRASCAL

**STATEMENT OF INCOME AND EXPENSES**  
For the period ended March 31, 2011

**SPECIAL EDUCATION FUND**

**SPECIAL EDUCATION FUND**

Page 1

INCOME:

Special Education Tax

222,299.79

Less: RPT Discount

17,866.90

204,432.89

Total Income

204,432.89

Less: Expenses

Total Expenses

NET INCOME

204,432.89

PREPARED BY:

CERTIFIED CORRECT:

  
TESSIE C. ROY  
Administrative Assistant II

  
MARLIE M. DALAGUIT  
Municipal Accountant

Republic of the Philippines  
 PROVINCE OF SURIGAO DEL SUR  
 MUNICIPALITY OF CARRASCAL

**BALANCE SHEET**  
 As of March 31, 2011

SPECIAL EDUCATION FUND

SPECIAL EDUCATION FUND

Page 1

**ASSETS**

Current Assets

Cash

Cash in Vault	48,332.92	
Cash in Bank - Local Currency, Current Account	626,827.85	675,160.77

Receivables

Special Education Tax Receivable	151,814.16	
Due from other Funds	99.92	151,914.08

Property, Plant and Equipment

Land	12,600.00	
Office Buildings	79,104.72	
Office Equipment	132,270.00	
Accumulated Depreciation - Office Equipment	24,476.49	107,793.51
Furniture and Fixtures	49,184.00	
IT Equipment and Software	43,824.00	
Accumulated Depreciation - IT Equipment	43,706.40	117.60
Motor Vehicles	55,000.00	
Accumulated Depreciation - Motor Vehicles	53,854.08	1,145.92
Other Transportation Equipment	1,700.00	
Accumulated Depreciation - Other Transportation Equipment	1,487.36	212.64
		250,158.39

TOTAL ASSETS >>>

1,077,233.24

**LIABILITIES AND EQUITY**

LIABILITIES

Payables

Accounts Payable	552.64	
Due to Officers and Employees	465.00	
Due to BIR	281.52	
Due to LGUs	82,423.70	83,722.86

Deferred Real Property Tax Inc

Deffered Special Education Tax Income	151,814.16	
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Deferred Credits